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For Immediate Release

DIRECT CAPITAL CLOSSES NEW \$100 MILLION SECURITIZATION FACILITY

PORTSMOUTH, N.H. – April 2, 2009 - Direct Capital Corporation announced today that it has closed a new \$100 million equipment lease-backed commercial paper conduit securitization transaction with Key National Finance and participating conduits and banks.

The announcement is significant given the recent credit freeze in the bank markets and the unique manner in which major financial institutions worked collaboratively with Direct Capital to close the facility. As a result of these innovative efforts, Direct Capital will be able to immediately help thousands of small- to medium-sized businesses access capital to purchase new and used equipment and technology.

“We are extremely pleased to secure additional growth capital in the form of debt financing in these challenging times,” said Christopher Broom, chairman of Direct Capital. “Access to attractive capital with competitive terms provides DCC a substantial competitive advantage to service new and existing vendor customers.

The company is well positioned to capture meaningful market share. Furthermore, DCC is proud to establish new banking relationships with companies like Key National Finance, which has extensive knowledge and industry expertise.”

“The lease advisory and distribution services group has a solid history of providing structured financing and equipment securitization products, plus syndication and distribution capabilities,” said Michael J. Swartz, managing director of Key National Finance’s lease advisory and distribution group.

“Key National Finance is very pleased to add Direct Capital Corporation as a client via this securitization facility,” said Rian Emmett, director, Key National Finance’s lease advisory and distribution group.

Just last month, Direct Capital announced the multi-year extension of a \$100 million lease-backed commercial paper securitization through DZ Bank. In March, the company was recognized as the 6th largest independent leasing and finance company in the United States by the leasing industry trade magazine, *The Monitor*.

For more information about financing options from Direct Capital, call 800-999-9942 or visit www.directcapital.com.

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About Direct Capital

Established in 1993, Direct Capital provides specialty finance solutions, including capital equipment leasing, commercial loans, and merchant cash advances. Direct Capital markets its services through direct relationships with businesses and through partnerships with vendors, dealers, and manufacturers of capital equipment. Superb execution on its exceptional and unique direct service delivery model is the cornerstone of Direct Capital's success in an increasingly commoditized financial services industry. Direct Capital is headquartered in Portsmouth, NH and operates offices in New York, Chicago, Atlanta, Detroit and New London, NH.

About Key National Finance

Key National Finance is the umbrella organization for KeyCorp’s (NYSE: KEY) national businesses and includes lease advisory and distribution services, equipment finance, education resources and

auto finance. Lease advisory and distribution services provides structured financing and equipment securitization products plus syndication and distribution capabilities. Equipment finance professionals meet the equipment leasing and financing needs of businesses of all sizes and provide global equipment manufacturers, distributors and resellers with financing options for their clients. Education resources provides federal education loans, payment plans and advice for students and their parents. The auto finance group finances dealer inventories of automobiles. Key National Finance's four businesses total nearly \$23 billion in managed assets and nearly 1,200 employees. For more information, visit <http://www.knfonline.com>.

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